

Finance Briefing

February 2021



Finance – Reminders 2020/21

- Covid Funding
 - Spring Term Catch Up Premium
 - Reimbursement for Expenses Claims
- BACs Update
 - Update from Pilot
 - Next Steps
- 2020/21 Funding
 - EYPP Claims
 - SEN & Early Years Spring Term Adj
 - Q3 Return and Interim Capital Return

Finance – Closedown

- School Balances:
 - Current threshold for recycling:
 - 6.5% for primary and special
 - 5% for secondary
 - If projections indicate balances above these threshold, then request to retain should have been submitted
 - When assessing any requests consideration will be given to the impact of the pandemic on the accumulation of a surplus.
- School Closedown
 - Deadline for returns: 22 April 2021

Funding Arrangements for 2021/22

- Local funding formula for mainstream schools: the model agreed is detailed in the Table below:
 - Move to National Funding Formula Unit Rate
 - 1.89% Minimum Funding Guarantee
 - No Gains CAP
- Pupils with SEND in mainstream schools: To transfer 0.5% from the Schools block to the High Needs Block.
 - Allocations for addit £6ks limited to this transfer amount
- Awaiting final approval for use of Schools Block
- Once received, indicative budgets will be circulated
- Formal budget notifications will be circulated end February / early March

High Needs Funding 2021/22

Funding Consultation

- Nurture Groups
 - Extend reach
 - Commissioning change from Full time to part time
 - Change from 1 September from full to part time
- 0.5% transfer for schools with high number of EHCPs

High Needs Review

- New Development - Early Intervention support
 - Speech & Language
 - Autism
- Review of Special School Place Funding

ESFA – Training

- ESFA: Free short online courses linked to DfE tools:
 - Benchmarking
 - ICFP
 - Procurement
- Link to site:
https://educationspace.co.uk/SRM/?es_c=2FDB578F8B4DF5EB5E04F00FC7238F17&es_cl=217967481C5948FEDC07AD4D2BD1499C&es_id=9d%20%a303