**Gas and Electricity – Update 24-03-23**

Latest update on energy following on from my last update in January 2023

**Energy Bill Relief Scheme -EBRS**

This scheme finishes at the end of March covering consumption till 31-03-23

**Energy Bills Discount Scheme**

This is the scheme that ‘replaces’ the EBRS unfortunately schools do not qualify under the new scheme so you will see your gas unit price increase to the full unit rate on consumption post 1st April 2023.

You will recall your electricity prices did not qualify for EBRS and so there will be no changes to these prices until October 2023 under your annual price review -see below.

**Forecasting**

I have been asked for figures for the potential price increases from October 2023. As you will be aware the market is still extremely difficult. Things have settled a little but are very susceptible to change so LASER’s forecasts give quite a wide variation in increases. It is cautious but given the market it is the best that can be given for now.

**Electricity**

Current billing prices are in place until 30th September 2023.

LASER’s current predicted increase from 1st October 2023 (priced till September 2024) is

High estimate:  36.2%

Low estimate:   7.6%

**Gas**

Current billing prices are in place until 30th September 2023.

October 2022 to March 2023 schools benefited from the EBRS Scheme which gave a rebate on the unit price as shown on the invoices. This ceases for consumption post 1st April 2023. Forecast estimates are based on the unit price without EBRS.

LASER’s current predicted increase from 1st October 2023 (priced till September 2024) is

High estimate:  16%

Low estimate:   -12%

As always, any questions please do get in touch.

Kind Regards.