

# School Business Management Forum Finance Update

**November 2024**

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# Finance Update - Maintained Schools

- Staffing Updates
- Core Schools Budget Grant
- Mayor's Free School Meals Grant
- Financial Reporting
- 25/26 Funding Updates
- Key Contact Details

# Staffing

- New Head of Service for Education and Schools starting 16<sup>th</sup> December 2024 – Jacob Davies
- Hayley and Mahfuza are both leaving this month
- Chanda Maipose started in September

# Mayor's Free School Meals



Second payment will be made in January 2025



This will be equivalent to 20% of the total initial allocation



A further 20% will be paid in May 2025



A balancing payment will be made in July 2025 based on updated census figures



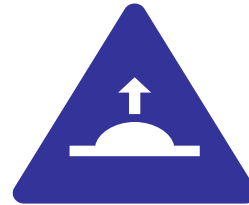
Additional payments for special access requirements due to SEND, specific dietary requirements related to religion or belief, or over 90% takeup may be applied for from the GLA.

# Financial Reporting



## 2024/25 Quarter 2 Returns

Thank you to everyone who has returned the template. Please make sure the pdf copy signed by the Headteacher is also returned.



## VAT returns

Errors have been found in some returns, and individual schools have been contacted about them. This can delay processing the claim into the LA's overall claim, potentially resulting in a delay to the payment of the claim.

Please make sure to submit the transaction list and the signed pdf copy each month as well as the Workbook.

# 25/26 Funding Updates

- Key elements of the NFF were published on 6 November 2024
- Several grants have been rolled into the NFF for 25/26 relating to Pay Awards and Employer's Pension contributions
- Indicative allocations are expected to be published in November/December
- Maintained budget shares are expected to be published in February, 2025
- ESFA anticipate that further funding will be provided in respect of increased employer's NI contributions

# Key Contact Details

Queries:

[Schoolsfinancequeries@enfield.gov.uk](mailto:Schoolsfinancequeries@enfield.gov.uk)

Quarterly and Budget returns

[Schoolfinreturns@enfield.gov.uk](mailto:Schoolfinreturns@enfield.gov.uk)

VAT returns

[Schoolvatreturns@enfield.gov.uk](mailto:Schoolvatreturns@enfield.gov.uk)